Approved
Chairman of the Board of Directors
of the International Award
“NextWave Awards”
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REGULATIONS
ON THE GOVERNANCE STRUCTURE OF THE INTERNATIONAL AWARD
“NextWave Awards”

USA, 2024

1. GENERAL PROVISIONS

1.1. The International Award “NextWave Awards” (hereinafter – the Award) has been established as an international symbol of recognition for individuals and teams who move the world forward. It connects business, art and science, demonstrating how ideas are transformed into solutions that shape the future.

1.2. The purpose of the Award is to identify, support and promote initiatives that have a tangible impact on the economy, culture, the social sphere and technological progress. The Award focuses on projects and leaders whose approaches can serve as a benchmark and example for industries and societies in different countries.

1.3. The Award honors projects and experts who have addressed a complex or non-standard challenge in such a way that their approach becomes a reference point for the industry and can be applied by other professionals in similar situations. Such solutions create new benchmarks and set the direction for the further development of the economy, art and science as a whole.

1.4. The Award is an independent international initiative and is held annually. The announcement of the Award is published in open access on the Internet. Participation in the Award is open to companies, organizations and individual professionals from various countries.

1.5. The organizers of the Award ensure transparency of procedures, uniform evaluation standards and equal conditions for all participants. The Award includes an expert selection system, the work of a professional Jury and a multi-stage voting process.

2. GOALS AND OBJECTIVES OF THE AWARD

2.1. The main goals of the Award are:

2.1.1. Recognition of outstanding achievements in a given field and of technological innovations.

2.1.2. Promotion of projects that have a transformational impact on industry and society.

2.2. The key objectives of the Award are:

2.2.1. To shape the international agenda around sustainable development and advanced technologies.

2.2.2. To create a platform for professional dialogue among professionals and leaders from business, science, art and the public sector.

2.2.3. To support the exchange of best practices and successful models for project implementation.

3. BOARD OF DIRECTORS OF THE AWARD

3.1. The Board of Directors of the Award (hereinafter – the Board) is the key governing body that ensures the strategic development of the Award, the transparency of procedures and its international authority. The Chair of the Board plays a central role in shaping the agenda, values and reputation of the Award.

3.2. The Board is formed by the Chair of the Award from influential and reputable representatives of the industry.

3.3. The Board members are recognized leaders in the fields of business, art and science, which ensures an interdisciplinary approach and a high level of authority for the Award.

3.4. Participation in the Board is confirmed by official decisions and documents, and its activities are based on corporate governance principles adopted by leading international institutions.

4. ROLE AND RESPONSIBILITIES OF THE BOARD OF DIRECTORS

4.1. The Board is responsible for the strategic management of the Award, defining its long-term development and international positioning.

4.2. The competence of the Board includes:

- approval of the Award concept;
- approval of the Award categories;
- approval of the selection criteria and the format of the Ceremony;
- monitoring compliance with high quality and ethical standards.

4.3. The Board develops and approves the annual work plan of the Award, including key events, communication campaigns and partnership programs.

4.4. The Board ensures the independence of the Jury's assessments, the transparency of evaluation procedures and oversight of the use of the Award's financial and reputational assets.

5. FUNCTIONS OF THE CHAIR OF THE BOARD OF DIRECTORS

5.1. The Chair heads the Board of Directors of the Award and is responsible for the effective work of this collegial body.

5.2. The responsibilities of the Chair include:

- forming the agenda of meetings;
- defining the development priorities of the Award;
- moderating discussions so that all key decisions are made in a balanced and professional manner.

5.3. During meetings, the Chair ensures a constructive atmosphere, monitors compliance with the regulations, summarizes discussions and formulates the issues to be put to a vote.

5.4. The Chair represents the Board of Directors in external communications, serves as the public face of the Award and endorses the Board's decisions in official documents and agreements.

6. FUNCTIONS OF THE ORGANIZING COMMITTEE

6.1. The Organizing Committee of the Award is the executive body responsible for the practical implementation of the decisions of the Board of Directors and for conducting the Award at all stages.

6.2. The responsibilities of the Organizing Committee include:

- organizing the call for entries campaign;
- working with nominees and experts;
- selecting the members of the Jury;
- preparing Jury meetings;
- conducting the Award Ceremony and accompanying business and cultural events.

6.3. The Organizing Committee develops and implements selection procedures, provides technical and organizational infrastructure, coordinates work with partners and media support.

6.4. The Organizing Committee is responsible for the implementation of digital solutions (online submission of applications, remote expert review, digital showcases of projects), which enhances the international scale and accessibility of the Award.

6.5. In cooperation with the Board of Directors, the Organizing Committee regularly reports on the progress of project implementation, the achievement of target indicators and the development of the Award.

7. JURY

7.1. The composition of the Jury consists of highly qualified representatives of the industry, each in their own field, who are repeatedly members of the Jury of other reputable Awards, enjoy maximum respect, have a high level of expertise and a broad professional outlook in their area, and are called upon to play a decisive role in identifying market innovators.

7.2. Each Jury member carries out a two-stage professional analysis of the works submitted for the Award, provides an impartial assessment and selects the winners.

7.3. The formation of the Jury of the Award is carried out by the Organizing Committee several months before the Award is held. The Organizing Committee determines the required number of Jury members in accordance with the projected number of applications for participation in the Award and collects and conducts a preliminary analysis of questionnaires from candidates for the Jury.

7.4. Mandatory requirements for Jury members include:

7.4.1. Industry achievements – participation in the creation of projects that have won major international and Russian awards.

7.4.2. Professional experience – at least 5 years of experience in key areas.

7.4.3. Judging experience – participation on the juries of reputable awards.

7.5. Criteria for selecting Jury members:

7.5.1. Priority of leaders – first and foremost, visionaries of the market are invited to the Jury: top managers of leading brands, agencies, media and research companies whose names and achievements have already become industry benchmarks.

7.5.2. Narrow-profile expertise – the Jury is further complemented by a pool of unique specialists whose knowledge is critically important for specific categories.

7.6. The Jury is formed from experts who have completed the candidate questionnaire.

7.7. Completion of the candidate questionnaire is a mandatory condition for inclusion in the Jury and is necessary for resolving organizational issues quickly and comfortably for all participants in the process.

7.8. Within 2–3 months after submission, the questionnaire is reviewed by the Organizing Committee and the Chair of the Award, after which the candidate receives a response on inclusion in the Jury, a refusal, or a notification of an extension of the review period.

7.9. If candidates equally meet the requirements, preference is given to the candidate whose experience is most relevant to the categories, who has made an exceptional contribution to the industry, holds a higher position in terms of role and the importance of the company, or has already proven their mastery in a judging role.

7.10. The final composition of the Jury is approved by the Chair of the Award.

7.11. Before starting work, each Jury member signs a Non-Disclosure Agreement.

7.12. The work of the Jury includes several stages: preliminary selection (short list) and final voting. Voting is conducted using a point-based system.

8. RIGHTS AND OBLIGATIONS OF JURY MEMBERS

8.1. Jury members are obliged to:

- take part in every stage of voting;
- independently evaluate the entries, based on their own professional experience, the provisions and requirements of these Regulations and professional standards in their field. Interference by third parties in the substantive activities of Jury members is not permitted;
- provide detailed comments on each project, describing its advantages, disadvantages, strengths and weaknesses, as well as leaving recommendations;
- if, for any reason, the projects presented cannot be professionally evaluated, voluntarily refrain from evaluating these projects and inform the Organizing Committee thereof.

8.2. Jury members do not have the right to:

- evaluate projects with which they (or the company they represent) have a direct or indirect connection;

- transfer an entry from one category to another, even if, in their opinion, a different category is more appropriate for the work submitted for the Award.

9. GROUNDS FOR DISQUALIFICATION OF JURY MEMBERS

9.1. A Jury member may be disqualified if:

- the Jury member has voted for an entry with which they were in any way affiliated;
- the Jury member has evaluated less than 80% of the project cases for which they were declared as an expert judge.

9.2. A Jury member who has violated the voting rules established by these Regulations is removed from voting and placed on a “black list” for future years. Information about the violator is published on the Award’s website. The scores of a disqualified Jury member are annulled.